



MCD-0200990

Seat No. _____

B. A. LL. B. (Sem. VII) Examination

December – 2016

Banking Law & Negotiable Instrument Act

Time : 3 Hours]

[Total Marks : 100

Instructions :

- (1) Attempt all questions.
- (2) All questions carry equal marks.

1 State the power of Reserve Bank of India to appoint chairman of a Banking company.

OR

1 Powers of Reserve Bank of India to remove Managerial and other persons from office. Explain.

2 Explain the History and Development of Bank in India.

OR

2 Explain the requirement as to minimum paid up capital and reserve.

3 Powers of Reserve Bank of India to apply to Central Government for Suspension of business of Banking company and to prepare scheme of reconstruction or amalgamation.

OR

3 Explain the procedure to winding up a Banking company.

4 Distinguish between cheque and Bill of Exchange.

OR

4 Describe in detail promissory note.

5 Write short notes : (any two)

(1) Holder in due course

(2) Endorsement

(3) Bill in set

(4) Dishonour of cheque.
